



THE GLOBAL STANDARD
FOR LIVESTOCK DATA

MANAGEMENT REPORT

International Committee for Animal Recording (ICAR)

Arthur van Schendelstraat 650

3511 MJ Utrecht

The Netherlands

For the period 1st April – 30th June 2023 / Q2

Prepared on 13th July 2023



Table of contents

Introduction	2
Profit and Loss	3
Notes to Profit and Loss	3
Balance Sheet	5
Notes to Balance Sheet	5
Appendix 1. Breakdown services	7

Introduction

This report Q2 - 2023 presents the figures for both income and expenses from membership and services for the second quarter of 2023 and for the comparison with Q2-2022 and the Q2-2023 budget.



Profit and Loss

T/m period: 06-2023

Profit and loss in €								
	YTD Q2-2023	YTD budget Q2-2023	YTD comparison Q2 - 2023	Budget Total 2023	YTD Q2-2022	YTD budget Q2-2022	YTD comparison Q2-2022	YTD comparison budget
INCOME								
Membership fees	231.850	248.063	-16.213	330.750	283.700	247.500	-51.850	563
Business / certification services	273.049	428.500	-155.451	737.000	387.692	391.240	-114.643	37.260
LOC	10.000	10.000	0	10.000	0	0	10.000	10.000
TOTAL INCOME	514.899	686.563	-171.664	1.077.750	671.392	638.740	-156.493	47.823
EXPENSES								
Special projects	37.551	35.000	2.551	50.000	15.000	40.000	22.551	-5.000
Contracted testing and certification services	138.726	227.380	-88.654	454.760	242.683	243.241	-103.957	-15.861
Wages, taxes, social security and TFR to be paid	275.784	240.000	35.784	480.000	237.020	217.500	38.764	22.500
Office costs	14.847	15.000	-153	30.000	14.154	12.500	693	2.500
Travel	31.306	24.700	6.606	47.800	21.585	17.500	9.721	7.200
Administration (account, legal, audit, IT)	31.415	31.000	60.000	60.000	48.798	27.500	-17.383	3.500
Extra ordinary expenses	34.831	0	34.831	0	0	0	34.831	0
TOTAL EXPENSES	564.460	573.080	-9.035	1.122.560	579.240	558.241	-14.780	14.839
Total result	-49.559	113.483	-162.629	-44.810	92.152	80.499	-141.713	32.984

Notes to Profit and Loss

Income

Membership fees

Total amount received in Q2-2023 regarding membership fees is 231.850 Euro which is under budget. At this moment 76% of the total membership fees are received.

Business/Certification services

Total income from certification services in Q2-2023 for which relevant cost has been paid.

Expenses

Special projects

ICAR had the following special project(s):

- Genetic_omic Evaluations Beef by Renzo Bonifazi at Interbull Centre
- Wiki project
- Website refresh
- Testimonial videos

Contracted testing and certification services

Expenses paid to the laboratories for the certification tests done.

Employees and contracted services



The costs in Q2-2023 for salaries and social charges for personnel employed by ICAR as well as for engaging external consultant personnel and services to support ICAR in its operations.

In Q2-2023 ICAR had 5 employees; 2 located in Italy and 3 in the Netherlands.

- Total costs and social charges direct personnel (180.869 Euro)
- Total external consultants (121.875 Euro)

Office costs

Costs for running the office in Utrecht including rent of the premises and meeting rooms.

Travel costs

Travel costs Q2-2023 are costs made for travel related to office visits from staff members and CE and the meeting in Toledo - Spain.

Administration

Cost for legal and notary advice, accounting and IT support (including licenses), and bank expenses.

Other extraordinary expenses

ICAR had the following other extraordinary expenses:

- Recruitment of new CEO.



Balance Sheet

Balance per 30-06-2023	CLOSING BALANCE Q2 - 2023
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ASSETS

Accounts receivable	101.080
Rabobank	391.614
BNL - Italy	18.029
TOTAL ASSETS	510.723

LIABILITIES

Reserve	352.385
Profit QTR1	-49.559
Accounts payable	36.575
Deferred income	187.686
VAT	-16.364
TOTAL LIABILITIES	510.723

Notes to Balance Sheet

Assets

Accounts receivable

Outstanding membership fees and invoices still open.

Cash

Total cash in hand and in the bank accounts at Rabobank and BNL in Italy.

Liabilities

Capital Reserve

In Q2-2023 we have a reserve of 352.385 Euro.

Operating loss

Total loss from Q2-2023 is 49.559 Euro.

Accounts Payable

Total amount due for invoices issued in Q2-2023 to be paid in Q2-2023, salaries for staff and consultants and social charges.



Deferred income

Contracted services invoiced but not finalized in Q2-2023 for which we do not have the relevant costs.

ID tests	income: 118.079 Euro	costs: 76.713 Euro
RD tests	income: 69.607 Euro	costs: 52.336 Euro



Appendix 1. Breakdown Services – QTR2-2023

Year 2023 (All figures in Euro) - QTR

30th June 2023	Labels	CoQ	ID	RSD	Milk PT	InterBeef	Acc. DNA Data Centres	Total
Income	14.970	17.860	151.076	41.542	45.101	0	2.500	273.049
Cost	3.187	5.175	80.076	30.107	28.681	0	0	147.226
Actual Gross Margin	11.783	12.685	71.000	11.435	16.420	0	2.500	125.823
% Gross Margin	79%	71%	47%	28%	36%		100%	46%

Year 2022 (All figures in Euro) - QTR2

30th June 2022	Labels	CoQ	ID	RSD	Milk PT	InterBeef	Acc. DNA Data Centres	Total
Income	39.200	16.005	144.583	24.405	34.507	124.592	2.400	385.692
Cost	7.732	6.394	66.947	16.474	24.546	120.591	0	242.684
Actual Gross Margin	31.468	9.611	77.636	7.931	9.961	4.001	2.400	143.008
% Gross Margin	80%	60%	54%	32%	29%	3%	100%	37%